April 8, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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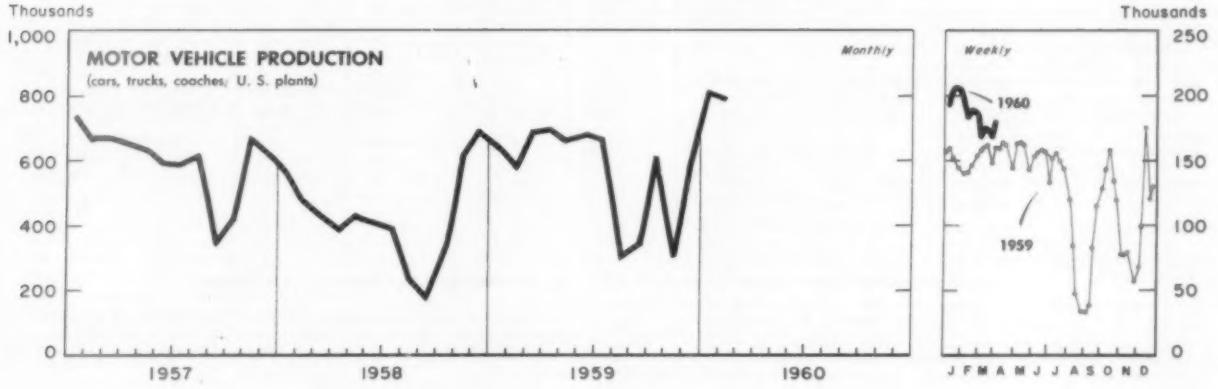
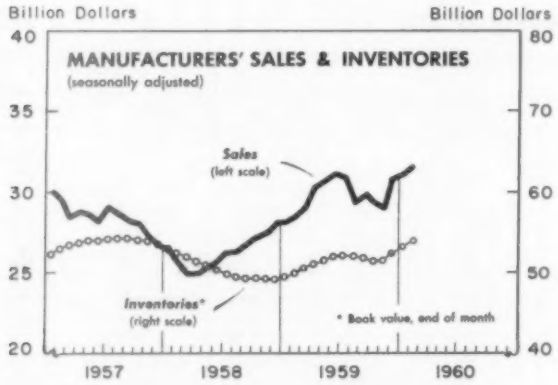
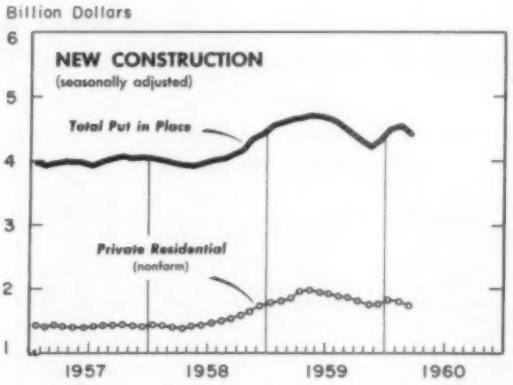
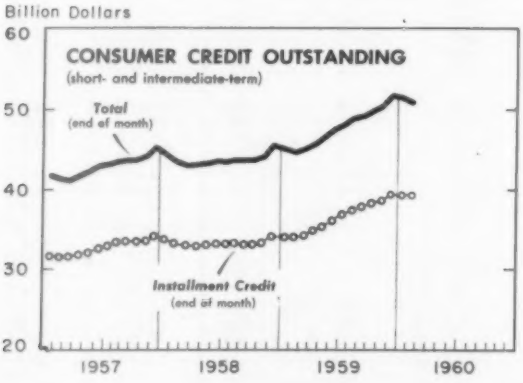
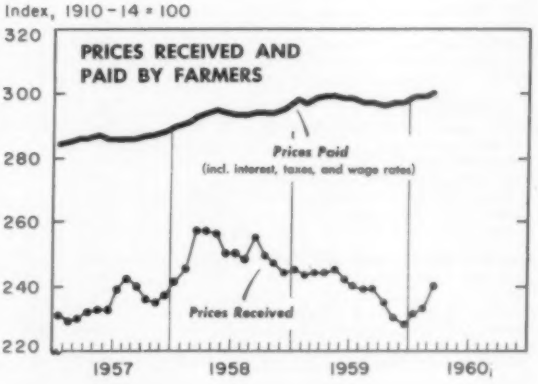
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	Mar. 28	April 4	Mar. 12	Mar. 19	Mar. 26	April 2
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.6	119.8	120.0	120.1	120.0
Farm products.....do....	.....	*90.8	89.2	90.3	90.9	91.0
Foods, processed.....do....	.....	*107.2	106.8	107.1	107.2	107.1
All other.....do....	.....	*128.1	128.7	128.7	128.7	128.8
22 commodities 2/.....do....	86.8	87.0	83.6	83.8	84.3	85.0
Department store sales.....do....	141	117	116	129	131	.....
Insured unemployment, total 3/.....thous..	2,151	2,080	2,443	2,410	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,975	1,912	2,277	2,246	.....	.....
Failures, industrial and commercial.....number..	297	284	290	302	286	356
Finance:						
Currency in circulation 4/.....mil. of dol..	31,231	31,229	31,613	31,726	31,671	31,534
Federal Reserve bank credit outstanding, total 4/.....do....	27,123	27,151	27,075	27,197	27,189	26,778
Member bank reserve balances 4/.....do....	18,558	18,323	17,941	18,109	18,188	17,850
Excess reserves, estimated 4/.....do....	458	468	365	508	453	291
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,847	60,057	59,586	60,247	56,164	.....
Time deposits, except interbank.....do....	30,287	30,337	30,227	30,289	30,392	.....
Loans and investments (adjusted), total.....do....	.....	.....	100,986	102,153	101,510	.....
U. S. Government obligations.....do....	31,905	33,123	25,068	25,107	24,843	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,331	31,076	31,054	.....
Real estate loans (gross).....do....	11,672	11,694	12,587	12,585	12,576	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.41	4.42	4.83	4.80	4.78	4.75
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.88	55.69	54.04	55.04	55.74	55.66
Industrials, 425 stocks.....do....	59.48	59.28	57.67	58.78	59.55	59.38
Production:						
Bituminous coal 4/.....thous. of short tons..	1,354	1,320	1,309	1,453	1,452	.....
Electric power, by utilities.....mil. of kw.-hr..	12,709	12,618	14,271	14,109	13,951	.....
Motor vehicles (cars, trucks, coaches).....number..	147,470	159,872	174,991	173,580	165,969	180,116
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,194	7,129	7,049	7,116	7,078	.....
Steel 6/.....thous. of short tons..	2,631	2,638	2,654	2,607	2,597	2,527
Percent of capacity.....	#92.9	#93.2	93.1	91.5	91.1	88.7
Freight carloadings, total.....thous. of cars..	604	590	560	581	601	.....
Miscellaneous.....do....	335	334	301	308	317	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning April 4, 1960: Production, 2,447 thous. short tons; operating rate, 85.9 percent. * Monthly index for Mar. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959				1960	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	27,329	27,502	28,530	r30,630	r29,740	30,270
Durable goods industries, total 1/.....do....	13,066	13,501	13,305	r15,240	r14,720	15,110
Primary metal.....do....	2,195	2,320	1,907	2,700	r2,670	2,520
Fabricated metal.....do....	1,417	1,390	1,527	1,620	r1,540	1,570
Machinery (including electrical).....do....	3,797	4,125	4,521	r4,870	r4,400	4,690
Transportation equipment (incl.motor vehicles)...do....	3,275	3,215	2,701	r3,480	r3,670	3,760
Lumber and furniture.....do....	829	853	897	840	r810	860
Stone, clay, and glass.....do....	561	582	652	650	r620	640
Nondurable goods industries, total 1/.....do....	14,263	14,001	15,225	15,390	r15,010	15,160
Food and beverage.....do....	4,251	4,155	4,585	4,590	r4,440	4,430
Tobacco.....do....	377	364	441	420	r350	370
Textile.....do....	1,083	1,156	1,256	1,220	r1,120	1,230
Paper.....do....	942	938	974	990	r990	1,000
Chemical.....do....	1,947	1,853	2,120	2,180	r2,200	2,190
Petroleum and coal.....do....	3,195	2,946	3,103	3,350	r3,200	3,090
Rubber.....do....	503	456	439	480	r520	500
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	28,143	28,481	28,972	r30,790	r31,110	31,550
Durable goods industries, total 1/.....do....	13,541	13,870	13,479	r15,010	r15,450	15,670
Primary metal.....do....	2,230	2,421	1,956	2,800	r2,730	2,680
Fabricated metal.....do....	1,537	1,526	1,623	1,760	r1,700	1,720
Machinery (including electrical).....do....	4,017	4,131	4,717	r4,720	r4,800	4,840
Transportation equipment (incl.motor vehicles)...do....	3,167	3,168	2,514	r2,970	r3,470	3,580
Lumber and furniture.....do....	879	894	922	910	r870	930
Stone, clay, and glass.....do....	668	677	662	730	r750	760
Nondurable goods industries, total 1/.....do....	14,602	14,611	15,493	15,780	r15,660	15,880
Food and beverage.....do....	4,522	4,479	4,643	4,700	r4,780	4,730
Tobacco.....do....	428	428	443	410	r400	430
Textile.....do....	1,102	1,140	1,209	1,260	r1,260	1,260
Paper.....do....	942	977	994	1,060	r1,010	1,060
Chemical.....do....	1,932	1,930	2,236	2,380	r2,260	2,340
Petroleum and coal.....do....	3,043	3,037	3,183	3,100	r3,080	3,150
Rubber.....do....	508	490	482	500	r530	540

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1959				1960	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	49,776	50,190	51,782	52,880	r53,660	54,190
Durable goods industries, total 1/.....do....	28,178	28,566	29,431	30,260	r30,860	31,450
Primary metal.....do....	4,293	4,286	4,116	4,310	r4,300	4,340
Fabricated metal.....do....	2,903	3,008	2,860	2,960	r3,070	3,220
Machinery (including electrical).....do....	8,967	9,125	9,703	9,880	r10,140	10,380
Transportation equipment (incl.motor vehicles).do....	6,695	6,738	7,114	7,380	r7,520	7,590
Lumber and furniture.....do....	1,713	1,723	1,834	1,860	r1,890	1,900
Stone, clay, and glass.....do....	1,219	1,249	1,296	1,340	r1,380	1,430
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.6	7.7	8.3	8.5	8.5	8.5
Goods in process.....do....	11.5	11.5	11.8	12.1	r12.4	12.6
Finished goods.....do....	9.1	9.4	9.3	9.6	r10.0	10.4
Nondurable goods industries, total 1/.....mil. of dol..	21,598	21,624	22,351	22,610	r22,810	22,740
Food and beverage.....do....	4,831	4,777	5,098	5,010	r4,940	4,880
Tobacco.....do....	1,994	1,997	1,923	2,040	r2,100	2,050
Textile.....do....	2,462	2,490	2,451	2,510	r2,600	2,670
Paper.....do....	1,451	1,474	1,466	1,510	r1,530	1,570
Chemical.....do....	3,787	3,805	4,000	4,080	r4,090	4,140
Petroleum and coal.....do....	3,199	3,175	3,398	3,360	r3,340	3,240
Rubber.....do....	1,023	1,053	1,114	1,160	r1,170	1,180
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	8.8	9.0	9.3	9.3	9.3
Goods in process.....do....	3.0	3.0	3.0	3.0	r3.0	3.0
Finished goods.....do....	9.8	9.8	10.4	10.4	r10.5	10.4
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	49,489	49,921	51,625	52,430	r53,310	53,900
Durable goods industries, total 1/.....do....	28,106	28,408	29,347	30,080	r30,760	31,270
Primary metal.....do....	4,180	4,267	3,986	4,120	r4,200	4,320
Fabricated metal.....do....	2,962	3,008	2,918	3,050	r3,130	3,220
Machinery (including electrical).....do....	9,008	9,086	9,731	9,920	r10,180	10,340
Transportation equipment (incl.motor vehicles).do....	6,587	6,673	6,928	7,180	r7,380	7,500
Lumber and furniture.....do....	1,724	1,712	1,861	1,870	r1,910	1,890
Stone, clay, and glass.....do....	1,207	1,207	1,336	1,360	r1,370	1,380
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.7	7.8	8.1	8.3	8.6	8.6
Goods in process.....do....	11.4	11.4	11.8	12.1	r12.3	12.6
Finished goods.....do....	9.0	9.2	9.4	9.7	r9.9	10.1
Nondurable goods industries, total 1/.....mil. of dol..	21,383	21,513	22,278	22,340	r22,550	22,640
Food and beverage.....do....	4,700	4,752	4,814	4,790	r4,810	4,860
Tobacco.....do....	1,881	1,893	1,942	1,980	r1,980	1,940
Textile.....do....	2,449	2,457	2,542	2,530	r2,580	2,650
Paper.....do....	1,458	1,452	1,496	1,510	r1,530	1,540
Chemical.....do....	3,727	3,727	4,041	4,030	r4,030	4,050
Petroleum and coal.....do....	3,281	3,307	3,283	3,320	r3,410	3,370
Rubber.....do....	998	1,022	1,120	1,140	r1,140	1,140
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.6	8.9	8.9	9.0	9.1
Goods in process.....do....	3.0	3.0	3.1	3.0	r3.0	3.0
Finished goods.....do....	9.8	9.9	10.3	10.4	r10.5	10.5
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	28,215	28,916	28,559	r30,610	r29,100	29,610
Durable goods industries, total 1/.....do....	13,897	14,759	13,299	15,070	r14,060	14,560
Primary metal.....do....	2,835	3,450	2,149	2,700	r2,290	2,270
Fabricated metal.....do....	1,462	1,601	1,596	1,610	r1,520	1,510
Machinery (including electrical).....do....	3,868	4,229	4,282	r4,880	r4,420	4,880
Transportation equipment (incl.motor vehicles)...do....	3,057	2,884	2,611	r3,550	r3,320	3,280
Nondurable goods industries, total.....do....	14,318	14,157	15,260	15,540	r15,040	15,050
New orders, net (seasonally adjusted), total.....do....	28,502	29,702	29,222	r30,740	r29,830	30,550
Durable goods industries, total 1/.....do....	13,900	14,918	13,721	r14,770	r14,190	14,800
Primary metal.....do....	2,727	3,236	2,141	2,680	r2,230	2,140
Fabricated metal.....do....	1,523	1,685	1,818	1,670	r1,610	1,580
Machinery (including electrical).....do....	3,937	4,198	4,673	r4,870	r4,630	4,910
Transportation equipment (incl.motor vehicles)...do....	3,038	3,038	2,303	r2,800	r3,150	3,440
Nondurable goods industries, total.....do....	14,602	14,784	15,501	15,970	r15,640	15,750
Unfilled orders, end of month (unadjusted), total....do....	47,683	49,097	51,506	51,490	r50,850	50,190
Durable goods industries, total 1/.....do....	44,839	46,097	48,298	48,130	r47,460	46,910
Primary metal.....do....	4,991	6,121	6,762	6,760	r6,390	6,130
Fabricated metal.....do....	3,105	3,316	3,339	3,330	r3,310	3,240
Machinery (including electrical).....do....	16,083	16,187	17,776	17,790	r17,810	17,990
Transportation equipment (incl.motor vehicles)...do....	16,286	15,955	15,653	15,730	r15,380	14,900
Nondurable goods industries, total.....do....	2,844	3,000	3,208	3,360	r3,390	3,280
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM): 2/						
Total outstanding, end of month.....mil. of dol..	45,094	44,748	50,379	52,046	51,356	51,021
Installment credit, total.....do....	34,029	34,025	38,723	39,482	39,358	39,408
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	3,369	3,290	3,928	4,686	3,534	3,723
Repaid, total.....do....	3,447	3,294	3,626	3,927	3,658	3,673
Adjusted: 3/						
Extended, total.....do....	r3,866	r3,857	4,083	4,046	4,217	4,115
Repaid, total.....do....	3,460	3,510	3,700	3,776	3,824	3,707

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Includes data for Alaska beginning January 1959 and for Hawaii beginning August 1959. 3/ Revisions for March-October 1959 will appear in the April 1960 SURVEY.

r/ Revised. 1/ Includes data for "other industries" not shown.
9319

ITEM	1959			1960		
	February	March	December	January	February	March
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
Prices received, all farm products, 1910-14=100	243	244	228	231	233	240
Crops, do.	218	220	217	219	219	222
Commercial vegetables, do.	268	264	258	264	250	251
Cotton, do.	238	254	254	248	237	238
Feed grains and hay, do.	154	155	149	151	153	153
Food grains, do.	203	205	206	206	208	210
Fruit, do.	225	218	198	202	222	228
Oil-bearing crops, do.	221	223	215	216	216	215
Potatoes (including dry edible beans), do.	123	117	174	188	189	223
Tobacco, do.	505	505	491	486	493	493
Livestock and products, do.	265	264	238	242	244	256
Dairy products, do.	258	249	274	266	260	254
Meat animals, do.	322	327	264	278	286	307
Poultry and eggs, do.	159	154	148	144	142	153
Wool, do.	197	197	234	239	240	243
Prices paid:						
All commodities and services, do.	275	r275	275	275	276	276
Family living items, do.	288	287	291	290	289	290
Production items, do.	267	267	264	265	266	267
All commod., services, int., taxes, and wage rates, do.	297	r297	297	299	299	300
PARITY RATIO, do.	82	82	77	77	78	80
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION PUT IN PLACE:						
NEW CONSTRUCTION (UNADJUSTED), TOTAL, mil. of dol.	3,506	3,840	4,075	r3,686	r3,496	3,672
Private, total, do.	2,474	2,714	3,062	r2,712	r2,597	2,705
Residential (nonfarm), do.	1,374	1,562	1,718	r1,476	r1,353	1,435
New dwelling units, do.	1,080	1,230	1,322	1,140	r1,035	1,107
Additions and alterations, do.	238	276	324	r266	r250	260
Nonresidential buildings, total 1/, do.	636	625	789	757	r763	745
Industrial, do.	160	154	200	209	r218	213
Commercial, do.	268	270	341	310	r314	305
Farm construction, do.	103	115	121	101	103	113
Public utility, do.	349	399	411	356	359	393
Public, total, do.	1,032	1,126	1,013	r974	r899	967
Nonresidential buildings, do.	326	366	320	r326	r305	334
Military facilities, do.	91	100	98	r80	r68	68
Highway, do.	319	328	286	280	250	265
NEW CONSTRUCTION (SEASONALLY ADJUSTED), TOTAL, do.	4,609	4,659	4,331	r4,489	r4,538	4,406
Private, total, do.	3,097	3,158	3,144	r3,211	r3,230	3,129
Residential (nonfarm), do.	1,812	1,867	1,760	r1,804	r1,784	1,715
Nonresidential buildings, total 1/, do.	694	685	769	797	r833	813
Industrial, do.	160	156	196	203	r218	215
Commercial, do.	308	305	331	345	r363	344
Farm construction, do.	133	136	161	137	133	133
Public utility, do.	442	454	428	445	r455	445
Public, total, do.	1,512	1,501	1,187	r1,278	r1,308	1,277
Nonresidential buildings, do.	397	394	347	r359	r371	360
Military facilities, do.	125	133	111	r95	r93	91
Highway, do.	613	596	381	483	481	482

r/ Revised. 1/ Except farm and public utility.
USCOMM-DC-9319

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